

Tax Credits and Incentives: ERC

For comprehensive tax planning, the numbers are in our favor.

Employee Retention Credit (ERC)

What is Employee Retention Credit?

The Employee Retention Credit (ERC) is a refund setup to reimburse small and medium-sized business owners who kept their employees on payroll during the pandemic.

How does Employee Retention Credit work?

Data Gathering: You will meet with one of our experienced ERC attorneys who will discuss the process with you and answer any questions you may have. After that, you will be given access to securely upload your business's data to the firm's server.

Credit Calculation: Next, we go to work for you calculating the credit to obtain the largest refund you deserve.

Filing Amended Returns: We will file all your required amended returns on your behalf.

Receive Your Refund: Once you receive your refund, there are no strings attached, you can reinvest the money back into your business and return to doing what you do best.

Why Howard & Howard for your Employee Retention Credit needs?

Because we are a business law firm who specializes in servicing small and medium-sized businesses. Perhaps the strongest attribute of Howard & Howard's Tax Group attorneys is their experience and ability

to apply insight and perspective across the full spectrum of business tax planning. Our depth and breadth of knowledge demonstrate that no one knows their way around tax codes and laws like we do.

Employee Retention Credit Frequently Asked Questions (FAQs)

How do I qualify for ERC?

Question 1: Did you carry on a small or medium-sized trade or business during calendar years 2020 and/or 2021?

If No:

STOP, or perhaps contact us for your other legal needs

If Yes:

Go to Question 2

Question 2: Were your operations impacted at any point by governmental orders limiting your business activities due to COVID-19?

If No:

Go to question 3

If Yes:

Go to Question 4

Question 3: Did you experience a decrease in revenue since 2019 at any point during 2020 or 2021?

If No:

Go to Question 5

If Yes:

Go to Question 4

Question 4: Did you pay wages to your employees at any point during 2020 or 2021?

If No:

STOP, or perhaps contact us for your other legal needs

If Yes:

CONGRATULATIONS!! You may qualify for the ERC

Question 5: Did you start a new business after February 15, 2020?

If No:

STOP, or perhaps contact us for your other legal needs

If Yes:

CONGRATULATIONS!! You may qualify for the ERC

What if I took advantage of the Payment Protection Program?

You still qualify. Our ERC attorneys will work to maximize your potential Employee Retention Credit claim and your Payment Protection Program loan forgiveness amounts.

What amount can I expect to be refunded by the IRS?

Each business is unique, but our ERC attorneys will be in regular contact with you to communicate the amount of the refund you can anticipate.

What are the next steps?

You can contact us by calling (248) 645-1483 or fill out this form and we will have someone reach out to schedule the initial consultation with you.