

Tim Gronewold

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“I work hand in hand with clients to cost-effectively solve problems.”

Tim frequently handles trust and banking disputes in addition to a wide variety of business and commercial litigation. He also regularly advises on restrictive covenants, post-employment obligations, non-compete/non-solicitation issues, and the protection of proprietary business information. To that end, he routinely assists a large, multinational financial services firm with departing brokers in a pre-suit capacity as well as in arbitration proceedings before the Financial Industry Regulatory Authority (FINRA).

He has also assisted clients with shareholder disputes, commercial leases, construction related claims, and the exercise of creditors rights through workout scenarios, foreclosures, and replevin proceedings. Beyond that, he has worked with employers to defend allegations regarding the Americans with Disabilities Act (ADA), Age Discrimination in Employment Act (ADEA), Family and Medical Leave Act (FMLA), Title VII, federal wage and hour litigation, interpretation of employment contracts, civil rights administrative proceedings, unemployment claims, and investigations of alleged workplace misconduct. He has also assisted municipal entities, represented employers with respect to copyright/trademark/trade secrets litigation, and he completed 40 hours of mediator training through Northwestern University. Finally, Tim has also assisted in a local counsel/co-counsel capacity for colleagues from firms like Jenner & Block, LLP, Katten Muchin Rosenman LLP, Reed Smith LLP, Jackson Walker LLP, Jackson Lewis P.C., and Littler Mendelson P.C.

Business Litigation

- Financial Institutions
- Business Bankruptcy & Creditors' Rights Attorneys
- Labor & Employment Law

Representative Matters

- Successfully mediated on behalf of a bank and its trust department with respect to all aspects of complex litigation in different forums (probate, guardianship, civil-state, civil-federal, and two interlocutory appeals). The case involved multiple trusts and stocks in closely held companies and complicated questions regarding various tax implications, company valuations, arms-length transactions, and many foundational tenants of trust law. Plaintiffs claimed damages in excess of \$54 MM for purported breaches of fiduciary duties, civil conspiracy, fraud, and a host of other allegations.
- Represented a trustee in its individual and trustee capacity in federal court trust litigation for issues involving potential conflicts between Illinois and New Mexico law, a demand for an accounting, and declaratory judgment over certain estate planning documents. The case resolved amicably at a federal settlement conference before the Central District Federal Magistrate Judge.
- Defended an institutional corporate trust department against a demand for an accounting and a claim for breach of fiduciary duty. After over six years of litigation, not only did the bank pay nothing to Plaintiff, but the bank even secured reimbursement for approximately 50% of its own attorneys' fees incurred in the defense from the filing party.
- Represented the two beneficiaries of a GST Trust and the residuary beneficiary trustee in litigation filed by the successor trustee and another residuary beneficiary over claims for an accounting and with respect to certain fiduciary duties. The matter resolved through a negotiated non-judicial settlement agreement.
- Represented a local bank against charges of pregnancy discrimination under Title VII. The case resolved amicably at a pre-discovery federal settlement conference with the Central District Federal Magistrate Judge
- Represented a financial services firm in multiple arbitrations before the Financial Industry Regulatory Authority (FINRA) against former employees, successfully obtaining awards on loans provided to the employees by the firm.
- Represented a lending institution in a Qui Tam Whistleblower Action and obtained a Rule 12(b) dismissal of a Qui Tam action against seventeen banks sued in a federal district court in the Northern District of Texas. Over 60 attorneys appeared in the case and all defendants entered into a Joint Defense Agreement. Our representing attorney was one of five attorneys selected to speak at the full-day dismissal hearing. The matter was dismissed with prejudice in its entirety.
- Represented a business and real estate purchaser in an action seeking specific performance. While summary judgment for specific performance is rarely granted, we obtained such relief on behalf of our client and successfully defended the judgment on appeal.
- Successfully foreclosed on a \$20MM housing development of a multi-building apartment complex for a New York-based lender, preserving deficiency and obtaining full recovery of legal fees.
- Successfully represented a financial institution and obtained dismissal with prejudice and award of attorneys' fees against customer who alleged negligence and fraud by allowing a rogue employee to cash checks and convert over \$1MM of the customer's funds.
- Successfully defended the non-filing spouse of a business owner who was sued for the recovery of approximately \$1.8MM in assets under equitable theories and state and federal fraudulent transfer law involving property she owned pursuant to long-standing estate plan. The matter settled for 10% of the face amount of the claims.

Education

- Washington University in St. Louis, School of Law, 2008
 - J.D.
- Washington University in St. Louis, Olin School of Business, 2003
 - B.S.

Memberships

- Peoria County Bar Association
- Illinois State Bar Association
 - ILSBA Labor & Employment Section Council, Chair, 2024-2025.
 - ILSBA Section Council, 2023-2024.
 - Labor and Employment Law Section Council, Secretary, 2022
- The Abraham Lincoln American Inns of Court

Admissions

- Illinois, 2008
- U.S. District Court, Northern District of Illinois, 2014
- U.S. District Court, Southern District of Illinois, 2014
- U.S. District Court, Central District of Illinois, 2009

Professional Achievements

- Illinois *Leading Lawyers*: "Leading Commercial Litigation Lawyers," 2023
- Illinois *Super Lawyers*, "Rising Stars," 2015-2021
- Illinois *Leading Lawyers*, "Emerging Lawyers," 2015-2021
- *Peoria Magazine*, "40 Leaders Under Forty," 2014