

# Credit Unions

**Credit unions range from traditional to innovative. We do too.**

Credit unions face an ever-changing environment. Our attorneys have extensive experience guiding credit unions through complex regulatory and legal challenges, allowing them to grow, expand, and continue to serve their members.

Our lawyers provide legal services throughout the country to state and federally chartered credit unions. We understand the regulations and expectations they face from the National Credit Union Administration, the Consumer Financial Protection Bureau, the Federal Reserve Board, and other federal and state regulators.

Our attorneys provide strategic guidance and advice to credit union clients regarding:

- Regulatory compliance
- Mergers and acquisitions
- Non-organic growth opportunities including buying banks
- Contract reviews
- Responding to examination and audit reports
- Credit union service organizations (CUSOs)

Our regulatory compliance services for credit unions include:

- Membership agreement reviews and amendments
- Understanding and implementing new regulatory requirements
- Disclosure reviews and enhancements
- Advertisement reviews and approvals
- Change in terms notices
- Bylaw amendments and interpretations
- Research and analysis of compliance requirements
- Reviews of policies, procedures, and required notices
- Unfair, Deceptive, or Abusive Acts and Practices (UDAAP) reviews
- Analyzing compliance, legal, and reputational risks

Our attorneys work with credit unions nationally to analyze growth opportunities, including specific assistance in purchasing banks, bank branches, and non-credit union targets. The services we provide include:

- Identifying and evaluating potential targets

- Strategic planning and advice for senior management and boards
- Transaction evaluation and review
- Due diligence and compliance reviews
- Comprehensive drafting and negotiation of legal documents
- Coordination through federal and state regulatory approvals
- Post-transaction assistance and compliance support

Due to our in-depth knowledge and keen understanding of credit unions and their needs, our attorneys are regular speakers at national and regional credit union events. We have the background and experience to assist your credit union with its current and future challenges and opportunities. We know the regulations and we know the regulators. Our credit union attorneys assist with:

- Regulation Z requirements including credit cards and mortgages
- Consumer compliance requirements and best practices
- Field of membership expansions
- Analysis of growth opportunities
- Member business loan and commercial loan documentation
- Defense of class action litigation

Our national footprint positions us as your go-to advisors in the credit union industry. We assist credit unions of all asset sizes ranging from small to mid-size, as well as credit unions with over \$10 billion in assets. Whether your credit union is seeking regulatory compliance assistance or exploring the possibility of buying a bank, our team of credit union attorneys are here to help.